



Ecobank Transnational Plc Q1 2025

7 May 2025

MPR: 27.50%
Mar'25 Inflation Rate: 24.23%
FY 2024 Real GDP: 3.40%

ECOBANK TRANSNATIONAL Plc Statement of Profit or Loss

	Q1 2025 (N'Mn)	Q1 2024 (N'Mn)	% Change
Gross Earnings	1,054,137	904,152	16.59%
Interest income	694,520	608,322	14.17%
Interest expense	(243,191)	(219,966)	10.56%
Net interest income	451,329	388,356	16.22%
Fee and commission income	220,746	182,947	20.66%
Fee and commission expense	(22,273)	(18,753)	18.77%
Net fee and commission	198,473	164,194	20.88%
Net investment income	218	(1,102)	119.83%
Trading income	126,271	107,146	17.85%
Other operating income	12,382	6,839	81.05%
Operating Income	788,674	665,433	18.52%
Staff expenses	(176,050)	(152,4900)	15.45%
Depreciation and amortisation	(26,775)	(24,866)	7.68%
Other operating expenses	(204,228)	(180,616)	13.07%
Operating expenses	(407,053)	(357,973)	13.71%
Profit before impairment charges and tax	381,621	307,460	24.12%
Impairment charges on financial assets	(114,316)	(106,001)	7.84%
Loss/Profit before tax	267,305	201,459	32.68%
Taxation	(80,191)	(60,559)	32.42%
Loss/Profit after tax	187,113	140,900	32.80%
Basic Earnings Per Share (Kobo)	5.20	3.75	38.87%

Financial Statistics

Share price (N)	28.4
52 Week High/Low	34.70/20.45
Shares OS (Bn)	24.59
Market Cap (Bn)	698.43

Key Ratios

	Q1 25	Q1 24
P/E Ratio	5.38x	5.58x
P/B Ratio	0.23x	0.18x
Earnings Yield	19%	18%
ROAE	4%	3%
ROAA	0.29%	0.21%
Cost of Funds	0.6%	0.6%
Net Interest Margin	1%	1%
Cost to Income	52%	54%
Loan-to-Deposit Ratio	55%	55%
Loan Loss Provision	0.6%	0.6%

Balance Sheet as at March 31, 2025

	31-Mar-2025	31-Dec-2024	
Cash and balances with central banks	7,803,172	7,893,656	1.15%
Loans and advances	19,571,409	19,050,401	2.73%
Investment securities	11,009,317	10,684,599	3.04%
Treasury bills and other eligible bills	2,842,790	2,565,874	10.79%
Property Plant and Equipment	903,631	888,943	1.65%
Other Assets	2,409,257	2,219,088	8.57%
Total Assets	44,539,577	43,302,561	2.86%
Managed funds	35,532,344	34,766,332	2.20%
Borrowed funds	3,341,092	3,345,603	0.13%
Current income tax liabilities	107,123	161,587	33.71%
Other liabilities	2,559,032	2,248,891	13.79%
Total Liabilities	41,539,591	40,522,413	2.51%
Total shareholders' equity	2,999,987	2,780,148	7.91%

Corporate Actions

Interim Dividend	N/A
Bonus	Nil
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A